

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1 JANUARY 2010 TO 31 MARCH 2010

⊗ CONSOLIDATED INCOME STATEMENT // IN k€

	1st quarter 2010	1st quarter 2009
1. Revenue	225,579	176,266
2. Change in inventories of finished goods and work in progress	28,778	71,736
3. Own work capitalized	294	441
4. Other operating income	18,273	5,084
5. Cost of materials	-173,374	-150,728
6. Personnel expenses	-27,438	-26,179
7. Amortization and depreciation	-19,163	-14,710
8. Other operating expenses	-28,156	-24,137
9. Operating result	24,793	37,773
10. Financial result	-13,000	-2,807
11. Income before taxes on income	11,793	34,966
12. Taxes on income	-6,515	-11,183
13. Consolidated net income	5,278	23,783
14. Earnings per share		
Weighted average number of shares outstanding (in 1,000)	111,720	111,720
Consolidated net income (in €)	0.05	0.21

⑨ CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME // IN k€

	1st quarter 2010	1st quarter 2009
Consolidated net income	5,278	23,783
Other comprehensive income		
Net result from cash flow hedges	-980	-9,214
Currency translation of foreign operations	20,239	11,988
Net result from financial assets available for sale	0	-6
Income tax relating to components of other comprehensive income	292	2,916
Other comprehensive income for the period, net of tax	19,551	5,684
Total comprehensive income for the period	24,829	29,467

⑩ CONSOLIDATED BALANCE SHEET // IN k€

Assets	31.03.2010	31.12.2009
A • Noncurrent Assets	921,193	881,824
I. Intangible assets	37,103	37,297
II. Property, plant and equipment	839,788	787,536
III. Investments measured at equity	38,133	50,243
IV. Other financial assets	849	849
V. Deferred tax assets	5,320	5,899
B • Current Assets	1,832,681	1,334,390
I. Inventories	636,526	598,154
II. Trade receivables	160,678	211,401
III. Current income tax assets	4,557	2,157
IV. Other receivables and assets	26,775	12,987
V. Other financial assets	93,131	81,602
VI. Liquid funds	911,014	428,089
C • Assets Held for Sale	869	836
	2,754,743	2,217,050

Equity and Liabilities	31.03.2010	31.12.2009
A • Equity	890,291	865,462
I. Subscribed capital	111,720	111,720
II. Capital reserve	296,489	296,489
III. Other reserves	8,034	-11,517
IV. Accumulated profits	474,048	468,770
B • Noncurrent Liabilities	1,619,960	1,119,411
I. Noncurrent financial liabilities	1,253,619	750,584
II. Accrued investment grants	66,083	68,279
III. Noncurrent provisions	25,440	24,023
IV. Other noncurrent liabilities	244,860	250,662
V. Deferred tax liabilities	29,958	25,863
C • Current Liabilities	244,492	232,177
I. Current financial liabilities	46,021	38,915
II. Trade payables	95,662	83,943
III. Income tax liabilities	24,953	25,218
IV. Current provisions	5,881	5,426
V. Other current liabilities	71,975	78,675
	2,754,743	2,217,050

⑪ CONSOLIDATED STATEMENT OF CHANGES IN EQUITY // IN k€

	Subscribed capital	Capital reserve	Other reserves			Accumulated profits	Total
			Exchange reserve	Reserve from hedging of cash flows	Reserve for assets available for sale		
As per Dec. 31, 2008	111,720	296,489	-3,123	9,148	286	426,555	841,075
Total comprehensive income 1st quarter 2009			11,988	-6,302	-2	23,783	29,467
As per Mar. 31, 2009	111,720	296,489	8,865	2,846	284	450,338	870,542
Dividend distribution						-16,758	-16,758
Total comprehensive income 2nd - 4th quarter 2009			-21,231	-1,997	-284	35,190	11,678
As per Dec. 31, 2009	111,720	296,489	-12,366	849	0	468,770	865,462
Total comprehensive income 1st quarter 2010			20,239	-688	0	5,278	24,829
As per Mar. 31, 2010	111,720	296,489	7,873	161	0	474,048	890,291

⑫ CONSOLIDATED CASH FLOW STATEMENT // IN k€

	1st quarter 2010	1st quarter 2009
Income before tax	11,793	34,966
+ Amortization and depreciation	19,163	14,710
+ Financial result (without gains/losses from currency translation)	14,081	4,241
+ Loss from disposal of assets	79	6
- Reversal of accrued investment grants	-2,808	-2,704
- Other material non-cash income	-7,802	0
= Cash flow from operating result	34,506	51,219
-/+ Changes in prepayments and customer advances (balance)	2,529	-1,203
- Increase of inventories (devoid of prepayments)	-32,948	-69,027
-/+ Increase/decrease of trade receivables	50,706	-31,702
+ Increase of trade liabilities	9,971	7,612
- Changes in other net assets	-28,378	-26,632
= Cash flow from operating result and changes in net assets	36,386	-69,733
+ Interest received	512	4,008
- Taxes on income paid	-8,382	-18,017
= Cash flow from operating activities	28,516	-83,742
- Cash outflow for asset investments	-48,046	-67,852
+ Cash inflow from the disposal of assets	7,469	4
+ Cash inflow from financial investments	2,700	41,988
+ Cash inflow from the disposal of consolidated entities	0	5,775
= Cash flow from investment activities	-37,877	-20,085
+ Cash inflow from borrowings	498,044	0
- Cash outflow for redemption of borrowings	-1,839	-1,866
- Interest paid	-7,500	-8,027
= Cash flow from financing activities	488,705	-9,893
+/- Net changes in cash and cash equivalents	479,344	-113,720
+ Exchange rate effects on cash and cash equivalents	3,581	972
+ Cash and cash equivalents at the beginning of the period	428,089	431,689
= Cash and cash equivalents at the end of the period	911,014	318,941